

4. What was Alexander Hamilton's Plan to:

Deal with the national debt?

- * Pay off old debts by issuing new bonds
 - establish a national bank
- * New debts would be paid off as taxes (whiskey, tariffs) bring revenue.

Grow the economy? National bank would issue loans to the public, especially businesses.

- A protective tariff would allow for domestic business growth.

5. Who opposed Hamilton's plan? Jefferson

For what reasons did some oppose Hamilton's plan?

- Belief in a weak federal government.
- Strict Construction (National bank was not allowed in the Constitution).
- Belief that farmers, not business, should build the American economy

6. What advice did Washington give the country in his Farewell Address?

1. Avoid political parties, especially based on region.
2. Avoid permanent alliances with foreign countries. Trade peacefully with all.
3. Avoid large government debt.

U.S. History Learning Target Review

1. Identify three precedents set by George Washington during his presidency

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| <p>1. <u>title: Mr. President</u></p> <p>2. <u>Serve only two terms in office</u></p> <p>3. <u>State of the Union (required) is provided as a speech given directly to Congress</u></p> | <p>4. <u>Civilian clothing, not military</u></p> <p>5. <u>government business during the day</u></p> <p>6. <u>vacations/retreats are allowed</u></p> |
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2. Describe three major domestic problems the nation faced in the 1790s

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| 1. <u>Whiskey Rebellion</u> | tax on whiskey led to a farmers revolt. Washington led 13,000 troops to stop the Pennsylvania Rebellion. |
| 2. <u>National Debt</u> | Hamilton proposed a plan to pay old debts, establish a bank, provide loans to businesses to earn interest. |
| 3. <u>Weak Economy</u> | Hamilton → build industry through protective tariffs and loans Jefferson → promote self-reliant farming (Yeoman Farmer) |

3. Complete the Venn Diagram to compare and contrast Shays' Rebellion with the Whiskey Rebellion.

